

Message Text

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ORIGIN AGR-10

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 OMB-01 TRSE-00

IGA-02 /036 R

DRAFTED BY FAS/CEP/EPD/(P&E)MEMCMaster/SVW

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FSPPELLMAN/STAZE DEPT.

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R 271525Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY KABUL

UNCLAS STATE 020001

E.O. 11652 N/A

TAGS: EAGR, ETRD, AF

SUBJECT: CCC CREDIT EXPORT FINANCING WHEAT TO AFGHANISTAN

REF: KABUL 0494

1. COMMERCIAL EXPORT PROGRAMS/FAS WILLING CONSIDER FINANCING
OF WHEAT UPON WRITTEN REQUEST FROM THE GOA.

2. FINANCING IN EXCESS OF DOLS 4 MILLION OR 12 MONTHS REQUIRES
INTERAGENCY CONCURRENCE. ONE-YEAR TERMS ARE CUSTOMARY IN ORDER
TO CONSIDER 3- YEAR REPAYMENT PERIOD, WE NEED INFORMATION FOR
USE IN OBTAINING APPROVAL SUCH AS TERMS OFFERED BY COMPETITORS,
ADDITIONAL PURCHASES LIKELY WITH 3-YEAR TERMS AND OTHER RATIONALE
DEEMED USEFUL TO SUPPORT NEED FOR 3-YEAR CREDIT.

3. IN SEEKING APPROVAL OF FINANCING, NEED ANNUAL AFGHANISTAN
IMPORTS OF WHEAT AND PORTION FROM US 1971-75, PREFERABLY ON
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FISCAL YEAR BASIS. ALSO NEED CURRENT ESTIMATE IMPORT NEEDS

FOR BALANCE OF FISCAL 1976 WITH BREAKDOWN BY COUNTRY OF ORIGIN, PLUS PORTION ALREADY BOUGHT OR INTEND TO BUY FOR CASH FROM THE U.S.

4. CURRENT INTEREST RATES 8 PERCENT FOR U.S. BANK OBLIGATION AND 9 PERCENT FOR FOREIGN BANK OBLIGATION. REPAYMENT OF PRINCIPAL PLUS ACCRUED INTEREST DUE AT END OF CREDIT PERIOD IF ONE YEAR OR LESS. IF LONGER THAN ONE YEAR PRINCIPAL PLUS ACCRUED INTEREST DUE IN EQUAL ANNUAL INSTALLMENTS, PAYABLE AT THE END OF 12, 24 AND 36 MONTHS.

5. CURRENT COMMERCIAL PRICE OF 50,000 MT U.S. WHEAT APPROXIMATELY DOLS 145 PER METRIC TON WHICH INVOLVES ABOUT U.S. DOLS 7 MILLION CCC FINANCING.

6. CURRENTLY TRANSPORTATION COSTS RUNNING FROM DOLS 18-59 PER TON, EXCLUDING INSURANCE FOR FOREIGN FLAG VESSELS. CCC FINANCES ON AN F.O.B. BASIS. WE ARE NOT SUBJECT TO CARGO PREFERENCE. FREIGHT COSTS ARE NEGOTIATED SEPARATELY BETWEEN BUYER AND SELLER.

7. WHEN ABOVE DATA RECEIVED GOA REQUEST WILL BE GIVEN CONSIDERATION.

8. AIRPOUCHING INFORMATION KIT ON CCC EXPORT CREDIT SALES PROGRAM (GSM-4). KISSINGER

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